

Explanation of variances – pro forma

Name of smaller authority: **Kirkland Parish Council**
 County area (local councils and parish meetings only): **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,333	8,485				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	10,500	-1,500	12.50%	NO		
3 Total Other Receipts	95,876	12,500	-83,376	86.96%	YES	Churchtown Flood Action Group received a grant last year from the Environment Agency to construct the Churchtown Embankment; which now protects the residents severely flooded in 2015 and 2016. -£85K On the plus side Churchtown in Bloom was created and received sponsorship of £2,000 to plat floral displays and run community events for local families. A subscription cheque of £220 was not received and credited back to bank.	
4 Staff Costs	2,686	2,833	147	5.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	107,038	10,682	-96,356	90.02%	YES	Subscription pf £220 appears twice as the original cheque needed replacing. Audit costs rose in line with the increase in money held (£400). Churchtown Flood Action Group has spent £97,900 on building the Churchtown Embankment. Our new Churchtown in Bloom spent £1,007 on Community events and village floral displays.	
7 Balances Carried Forward	8,485	17,970			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,485	17,970				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,079	16,931	852	5.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable